



ADVERTISEMENT FOR EMPANELMENT OF RECOVERY/RESOLUTION AGENTS

Applications are invited from the eligible Recovery/Resolution Agents for empanelment as Recovery/Resolution Agents for assisting the Bank for recovery of impaired loans of The Assam Co-operative Apex Bank Limited within the state of Assam through enforcement of its rights on the assets charged to the Bank under SARFAESI Act,2002. The persons/parties/establishments which are in existing panel of the Bank as Recovery/Resolution Agents should also submit their offer in response to this advertisement.

1. Eligible persons/parties who can apply:-
 - a. NBFCs with good track record.
 - b. Government approved auctioners.
 - c. Reputed Management Consultants (Indian).
 - d. Accounting Firms (Indian).
 - e. Firms with experience in impaired asset Management/Business Recovery.
 - f. Companies/Firms set up by reputed Corporates/NBFCs for the purpose.
 - g. Agencies (Individuals/Proprietorship/Partnership) with good track record and experience in recovery of impaired assets.
2. The persons/parties/establishments, if empaneled as Resolution Agent, will be responsible to perform/assist the Bank in Recovery and enforcement of its rights in respect of the assets charged to the Bank under SARFAESI Act,2002.
3. The responsibility of the Resolution Agents will inter-alia include to assist the Authorized Officer of the Bank in taking possession, storage and disposal through auction of assets mortgaged/hypothecated to the Bank as per the Bank's extant guidelines. The agreement entered in to will remain valid for one year.
4. The terms and conditions between the Bank and empaneled Resolution Agents will be as per the agreement. Bank reserves the right to empanel any person/party at its discretion. Bank also reserves the right to reject any offer without assigning any reason whatsoever thereof.
5. As per RBI instructions all the Resolution Agents engaged/to be engaged by the Bank should have completed 100 hrs. training program and pass certificate course for direct Recovery Agents duly conducted by the Indian Institute of Banking and Finance (IIBF). The Resolution Agents are expected to operate strictly as per the RBI guidelines for Recovery Agents.
6. Interested persons/parties/establishments satisfying all eligibility criteria mentioned above, may submit duly filled application form within 15 (fifteen) days from the publication of notice in the newspaper at the following address.

**General Manager (i/c),
The Assam Co-operative Apex Bank Limited,
Recovery Deptt., Head Office,
HB Road, Panbazar,
Guwahati-781001.**

Please note that the Bank reserves the right to reject any or all applicant(s) without passing any reason.

**Managing Director,
The Assam Co-operative Apex Bank Limited,
HB Road, Panbazar,
Guwahati-781001.**

Annexure-1

Latest photograph
(Self-attested)

APPLICATION FOR EMPANELMENT AS RECOVERY/RESOLUTION AGENT

1.	Name	
2.	Address	
3.	Constitution (Prop./Partnership/Pvt. Ltd. Co., etc.)	
4.	Name(s) of key Person(s)	
5.	Contact No. (s) (Fax, Phone & Mobile)	
6.	E-mail Address	
7.	Details of passing certificates as Recovery/Resolution Agents including of IIBF examination by key persons (enclose copy)	
7.	Details of IIBF examination passed by other employees of the agency (enclose copy)	
8.	Area of operation (Mention specifically exposure in Rural & Semi-urban areas/Preferable Districts)	
9.	Institutions empaneled with	
10.	Details of past experience (Mention specifically exposure in Rural & Semi-urban areas)	
11.	Recovery made in last 2 years (for Apex Bank & other Banks seperately) (Enclose separate sheet mentioning therein name of the Branch, Borrower, date of allotment, recovered amount & date of recovery)	
12.	Details of special achievement, if any (i.e. Enforcement/Auction/Sale of properties)	

Place:

Date:

Signature
(Seal in case of Firm)

